



CERTIFICATE OF FINANCIAL IMPLICATIONS

(Made under Section 76 of the Public Finance Management Act, 2015)

THIS IS TO CERTIFY that the Bill entitled, the STAMP DUTY (AMENDMENT) Bill 2022, has been examined as required under Section 76 of the Public Finance Management Act, 2015. I wish to report as follows: -

(a) That the Bill has the following objectives:

1. To provide a stamp duty rate for agreements relating to deposit of title, deeds, pawn pledge of the total value;
2. To provide for the amendment of the stamp duty rate for security bond or mortgage deed executed by way of security for the due execution of an office;
3. To account for money or other property received by virtue of security bond or mortgage deed executed by surety to secure a loan or credit facility of entry total value;
4. To provide for the amendment of the stamp duty rate for trust concerning any property made by any writing including a transfer from a holder of letters of administration or probate orders to a beneficiary and for related matters.

(b) That it is expected to achieve the following outputs:

To improve compliance and ease tax administration.

(c) That it is expected to achieve the following outputs:

To improve compliance and ease tax administration.

(d) That the expenditure plan by major components for the next two years.

Since this is an amendment to the existing tax provisions, there is no expenditure plan specifically different from the overall allocation of Shs.436.66 Billion for FY 2021/22 and Shs.536.66 billion for FY 2022/23 to Uganda Revenue Authority.

(e) That the funding and budgetary implications are the following:

Funding is going to be through overall Government budgetary allocations to Uganda Revenue Authority.

(f) Expected savings and/or revenue to Government:

Revenue is expected from faster resolution of tax disputes, but cannot be quantified at the moment.

Submitted this **30th March, 2022** under my hand.

Amos Lugoloobi (MP)

MINISTER OF STATE FOR FINANCE PLANNING AND ECONOMIC DEVELOPMENT (PLANNING) ALSO HOLDING THE PORTFOLIO OF MINISTER OF FINANCE, PLANNING AND ECONOMIC DEVELOPMENT