



CERTIFICATE OF FINANCIAL IMPLICATIONS

(Made under Section 76 of the Public Finance Management Act, 2015)

THIS IS TO CERTIFY that the Bill entitled, the TAX PROCEDURES CODE (AMENDMENT) BILL 2022, has been examined as required under Section 76 of the Public Finance Management Act, 2015. I wish to report as follows: -

(a) That the Bill has the following objectives:

1. To provide for the time frame for registration of a tax agent;
2. To provide for temporary closure of business until compliance with the requirements of electronic receipting and invoicing or tax stamps;
3. To provide for disclosure of information on contracted services;
4. To provide for penalties for failure to affix or activate tax stamps, printing over or defacing of tax stamps, forgery of tax stamps, failure to use an electronic receipting or invoicing, forgery of electronic receipt or invoice interfering with the electronic fiscal device or electronic dispensing control device, payment of informers and other related matters.

(b) That it is expected to achieve the following outputs:

1. To provide clarity in the law; and
2. To improve compliance and ease tax administration

(c) That the expenditure plan by major components for the next two years.

Since this is an amendment to the existing tax provisions, there is no expenditure plan specifically different from the overall allocation of Shs.536.66 Billion for FY 2022/23 and Shs.521.43 billion for FY 2023/24 to Uganda Revenue Authority.

(d) That the funding and budgetary implications are the following:

Funding is going to be through overall Government budgetary allocations to Uganda Revenue Authority.

(e) Expected savings and/or revenue to Government:

Revenue is expected from improved compliance, but cannot be quantified at the moment.

Submitted this **29th March, 2022** under my hand.

Amos Lugoloobi (MP)

MINISTER OF STATE FOR FINANCE PLANNING AND ECONOMIC DEVELOPMENT (PLANNING) ALSO HOLDING THE PORTFOLIO OF MINISTER OF FINANCE, PLANNING AND ECONOMIC DEVELOPMENT