

BILLS SUPPLEMENT

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Bill No. 7 *Lotteries and Gaming (Amendment) Bill* **2017**

THE LOTTERIES AND GAMING (AMENDMENT) BILL, 2017

MEMORANDUM

The object of this Bill is to amend the Lotteries and Gaming Act, 2016 to reduce the rate of gaming tax from thirty five percent to twenty percent.

MATIA KASAIJA, (MP)
Minister of Finance, Planning and Economic Development.

THE LOTTERIES AND GAMING (AMENDMENT) BILL, 2017

ARRANGEMENT OF CLAUSES

Clause

1. Commencement
2. Amendment of Schedule 4 of the Lotteries and Gaming Act, 2016, Act 7 of 2016

A Bill for an Act

ENTITLED

THE LOTTERIES AND GAMING (AMENDMENT) ACT, 2017

An Act to amend the Lotteries and Gaming Act, 2016 to reduce the rate of gaming tax from thirty five percent to twenty percent.

Be it enacted by Parliament as follows:

1. Commencement.

This Act shall come into force on 1st July, 2017.

2. Amendment of Schedule 4 of the Lotteries and Gaming Act, 2016, Act 7 of 2016.

The Lotteries and Gaming Act, 2016, is amended in Schedule 4 by substituting for “thirty five percent” the words “twenty percent”.