

A Bill for an Act

ENTITLED

THE EXCISE DUTY (AMENDMENT) (NO. 2) ACT, 2018.

An Act to amend the Excise Duty Act, 2014, to limit the taxable mobile money transactions to withdrawal and to reduce the duty payable.

BE IT ENACTED by Parliament as follows:

1. Commencement.

This Act shall come into force on publication.

2. Amendment of Act 11 of 2014.

The Excise Duty Act, 2014, in this Act referred to as the principal Act is amended in Schedule 2, Part 1 by substituting for paragraph (f) of item 13 the following—

“(f) Mobile money transaction of withdrawal of cash	0.5% of the value of the transaction.”.
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