

**BILLS
SUPPLEMENT No. 5**

19th June, 2009.

BILLS SUPPLEMENT

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Bill No. 9

Stamps (Amendment) Bill

2009

THE STAMPS (AMENDMENT) BILL, 2009.

MEMORANDUM.

The object of this Bill is to amend the Schedule to the Stamps Act, Cap. 342 relating to rates of stamp duty.

SYDA N.M. BBUMBA (MP),
Minister of Finance, Planning and Economic Development.

A BILL for an Act

ENTITLED

THE STAMPS (AMENDMENT) ACT, 2009.

An Act to amend the Schedule to the Stamps Act prescribing rates of stamp duty.

BE IT ENACTED by Parliament as follows:

1. Commencement.

This Act shall come into force on 1st July, 2009.

2. Amendment of Cap 342.

The Schedule to the Stamps Act is amended —

(a) by substituting for item 8 the following -

“8. Appraisement or valuation made otherwise than under an order of court of the total value of 0.5%”

(b) by inserting immediately after item 49(b) the following—

"49(c) Insurance performance bond Shs. 50,000/=”.