

BILLS SUPPLEMENT

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Bill No. 6

Stamps (Amendment) Bill

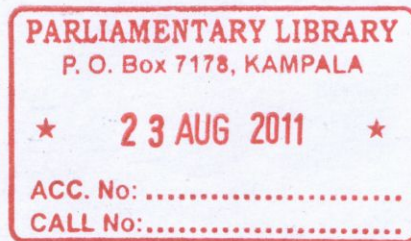
2011

THE STAMPS (AMENDMENT) BILL, 2011

MEMORANDUM

The object of this Bill is to amend the Schedule to the Stamps Act, Cap. 342 to exempt an acknowledgement of a loan not exceeding two million shillings from stamps duty.

MARIA KIWANUKA,
Minister of Finance, Planning and Economic Development.



A BILL for an Act

ENTITLED

THE STAMPS (AMENDMENT) ACT, 2011

An Act to amend the Stamps Act, to exempt an acknowledgement of a loan not exceeding two million shillings from stamp duty.

BE IT ENACTED by Parliament as follows:

1. Commencement.

This Act shall come into force on 1st July, 2011.

2. Amendment of the Schedule of the Stamps Act Cap. 342.

The Schedule to the Stamps Act is amended by inserting immediately after item 1 the following—

“1a. an acknowledgement of a loan not exceeding two million shillings

Nil.”