BILL SUPPLEMENTS

to the Uganda Gazette No. 32 Volume LXXXIV dated 19th July, 1991 Printed by the Government Printer, Entebbe, by the Order of the Government.

THE UGANDA CEMENT CORPORATION (REPEAL) BILL, 1991.

MEMORANDUM

The purpose of the Bill is to provide for the repeal of the Uganda Cement Corporation Decree, 1974 and to facilitate for dissolution of the Uganda Cement Corporation (UCC) and to vest the ownership of certain companies engaged in Cement Industry to the Government and former shareholders and to provide for other connected matters.

DR. ERIC TIYO SEKEBUGA ADRIKO Minister of Industry and Technology.

15TH FEBRUARY, 1991.

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Uganda Cement Corporation (Repeal Bill)

1991

THE UGANDA CEMENT CORPORATION (REPEAL) BILL, 1991.

ARRANGEMENT OF CLAUSES.

Clause.

Bill No. 11

- 1. Short title.
- 2. Interpretation.
- 3. Return of companies to former owners.
- 4. Transfer of company to Government.
- Minister may order payment of commissions and management fees.
- 6. Receivers.

Schedules.

A BILL For a Statute

ENTITLED

THE UGANDA CEMENT CORPORATION (REPEAL)
STATUTE, 1991.

A Statute to provide for the repeal of the Uganda Cement Corporation Decree, 1974 so as to facilitate the dissolution of the Uganda Cement Corporation, to vest the ownership of certain companies engaged in Cement Industry to Government and former shareholders and to provide for other connected matters.

BE IT ENACTED by the President and the National Resistance Council as follows:

1. This Statute may be cited as the Uganda Cement Cor- Short title. poration (Repeal) Statute, 1991 and shall come into operation on such date as the Minister may, by statutory instrument, appoint.

2. In this Statute, unless the context otherwise requires: Interpretation.

"Corporation" means the Uganda Cement Corporation established by the Uganda Cement Decree 22 of Corporation Decree, 1974.

3

Bill No. 11

"Minister" means the Minister responsible for Industry and Technology.

Return of conpanies to former owners.

3. The companies set out in part 1 of the Schedule to this Statute are hereby returned to the owners correspondingly set out in the second column of that Part of the Schedule.

Transfer of companies to Government.

4. The company set out in Part 11 of the Schedule to this Statute is hereby vested in the Government and shall be managed by the Ministry of Industry and Technology.

Minister may order payment of commissions and management.

5. Notwithstanding the provisions of sections 3 and 4 of this Statute, the Minister may direct that any of the companies specified in the Schedules to this Statute shall pay such contribution by way of commissions and management fees as may still be owing to the Corporation up to the date of coming into force of this Statute to off-set the Corporation's liabilities.

Receivers.

6. The Minister shall appoint not less than three and not more than seven public Trustees to act as receivers in the process of the dissolution of the Corporation.

Repeal of 7. The Uganda Cement Corporation Decree, 1974 is Decree 22 of hereby repealed.

Bill No. 11

Uganda Cement Corporation (Repeal Bill)

1991

SCHEDULE

PART [

	Company		Shareholders
1.	TORORO CEMENT FAC- TORY LIMITED.	51.3%	Uganda Development Corporation.
		1.8%	Tancot Limited.
		0.2%	Bukedi District Administration.
		1.8%	The Universal Asbestos Manufacturing Company.
		33.8%	Uganda Cranes Industry.
		9.8%	Development Finance Company of Uganda.
	•	1.3%	Other shareholders that can be inspected at the Ministry of Industry and Technology.
2.	HIMA CEMENT FACTORY	7	As in Part 1 above
3.	UNIVERSAL ASBESTOS MANUFACTURING COM- PANY LIMITED	100%	Uganda Cement Industry.
PART II			

Company

Shareholders

SPUN PIPES CONSTRUCTION LIMITED

100% Spun Construction Limited.