BILLS SUPPLEMENT No. 10

21st June, 1991

BILLS SUPPLEMENTS

to the Uganda Gazette No. 27 Volume LXXXIV dated 21st June, 1991 Printed by the Government Printer, Entebbe, by the Order of the Government.

THE NATIONAL TEXTILES BOARD (REPEAL) BILL, 1991

MEMORANDUM

The purpose of the Bill is to provide for the repeal of the National Textiles Board Decree, 1974 and to facilitate for the dissolution of the National Textiles Board (NTB) and to vest the ownership of certain companies engaged in textiles in the Government and former shareholders and to provide for other connected matters.

> DR. ERIC TIYO SEKEBUGA ADRIKO Minister of Industry and Technology.

15TH FEBRUARY, 1991.

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Bill No. 10

National Textiles Board (Repeal) Bill

1991

THE NATIONAL TEXTILES BOARD (REPEAL) BILL, 1991

ARRANGEMENT OF CLAUSES.

Clause

- 1. Short title.
- 2. Interpretation.
- 3. Return of companies to former owners.
- 4. Transfer of companies to Government.
- 5. Joint Ownership.
- 6. Minister may order payment of Commissions and management fees.
- 7. Receivers.
- 8. Repeal of Decree 22 of 1974.

Schedules.

Bill No. 10

1991

A BILL For a Statute.

ENTITLED.

THE NATIONAL TEXTILES BOARD (REPEAL) STATUTE, 1991.

A Statute to provide for the repeal of the National Textiles Board Decree, 1974 to facilitate for the dissolution of the National Textile Board and to vest the ownership of certain companies engaged in the textile industry to the Government and former shareholders and to provide for other connected matters.

BE IT ENACTED by the President and the National Resistance Council as follows:---

1. This Statute may be cited as the National Textiles Short title. Board (Repeal) Statute, 1991 and shall come into operation on such date as the Minister may, by statutory instrument, appoint.

2. In this Statute, unless the context otherwise requires: Interpretation.

"Board" means the National Textiles Board established by the National Textiles Board Decree Decree 22 of 22 of 1974;

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"Minister" means the Minister responsible for Industry and Technology.

3. The companies set out in Part 1 of the Schedule to

Return of companies to former owners,

Transfer of companies to Government.

Joint

Ownership.

this Statute are hereby returned to the owners correspondingly set out in the second column to that part of the Schedule.

4. The companies set out in Part 11 of the Schedule to this Statute are hereby vested in the Government and shall be managed by the Minister of Industry and Technology.

5. The compnies set out in Part 111 of the Schedule to this statute shall be jointly owned by the Government and other shareholders a list of which may be obtained from the Ministry of Industry and Technology.

Minister may order payment of commissions and management.

6. Notwithstanding the provisions of sections 3, 4 and 5 of this Statute, the Minister may direct that any of the companies specified in the Schedules to this Statute shall pay such contribution by way of commissions and management fees as may still be owing to the Board up to the date of coming into force of this Statute to off-set the Board's liabilities.

Receivers.

7. The Minister shall appoint not less than three and not more than seven public trustees to act as receivers in the process of the dissolution of the Board.

Repeat of **8.** The National Textiles Board Decree, 1974 is hereby Decree 22 of repealed.

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National Textiles Board (Repeal) Bill

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SCHEDULE

PART 1

	Company	Shareholders				
1.	NYANZA TEXTILES IN-					
	DUSTRIES LIMITED	50. 3 %	Uganda Development Corporation.			
		12.5%	Uganda Crane Industries			
		12.5%	Development Finance Com- pany of Uganda			
		24.7%	Other shareholders as can be inspected at the Ministry of Industry and Technology.			
2.	TEXTILE MARKETING					
	SERVICES (EA) LIMITED	100%	Lebel (EA) Limited.			
3.	UGANDA SPINNING MILI	ANDA SPINNING MILL				
	LIMITED	100%	Uganda Development Corporation.			
4.	MULCO TEXTILE					
	LIMITED	38.6%	Mulijbhai Madhvani and Company.			
		40%	Emco Limited			
		20.9%	Uganda Government			
		0.5%	Madhvani Group Holdings Limited.			
5.	UGANDA BLANKET					
	MANUFACTURERS (1973)					
	LIMITED	2%	Mrs. Rhoda Kalema.			
		14%	Uganda Blanket Sales Limited.			
		8.4%	Overseas Textiles Limited.			
		14%	N.P Shaudia and Others.			
		8.4%				
		53.2%	ascertained at the Ministry			
			of Industry and Technology.			

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PART 11

	Company		Shareholders	
1.	UGANDA RAYON			
	TEXTILES	100%	Government.	
2.	UGANDA GARMENTS			
	(1973) LIMITED	100%	Government	
3.	AFRICAN FURNISHING			
	HOUSE	100%	Government	
PART 111				
	Co mpa ny		Shareholders	
1.	AFRICAN TEXTILE/MILL			
	LIMITED	51%	Government	

LIMITED	51%	Government
	49%	R.S. Patel.

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